॥ विकल्प ॥ Vikalpa FINVEST

Group Mediclaim Insurance Quotation

Prepared by Vikalpa Finvest

To: **Ishan Netsol Pvt. Ltd.**

PREMIUM SUMMARY

Quoted Premium:	INR 53.30 Lac
GST @ 18%:	INR 9.59 Lac
Total Premium Payable:	INR 62.89 Lac
Total Lives Covered:	1,645

KEY POLICY INFORMATION

Policy Type:	Group Mediclaim Insurance
Maximum Stipulated Family Size:	Self Only
Individual Sum Insured:	INR 5 Lacs
Service Provider (TPA):	ITGI In-House
EMP IDs:	Mandatory at the time of policy placement
Quote Basis:	Employer–employee relationship between insured and proposed lives

CORE COVERAGE HIGHLIGHTS

- Pre-existing Diseases: **Covered**
- First 30 Days Exclusion: **Waived**
- First Year Exclusion: **Waived**
- Maternity Benefit: **Covered** with waiver of 9 months waiting period (up to 2 living children)
- Normal Delivery Limit: **INR 50,000**
- C-section Limit: **INR 50,000**
- Maximum age of any member (current & future inclusions): **As per standard ITGI guidelines**
- Room Rent Limit – Normal Room: **2% of Sum Insured per day**
- ICU / ICCU Limit: **4% of Sum Insured per day**
- Associated room-rent linked charges are applicable

EMPLOYEE ENROLLMENT & INCLUSION CONDITIONS

1. Day one cover for new members / employees subject to receipt of premium or maintenance of CD balance and intimation by 15th of the succeeding month.
2. Employees who are existing members of the group at policy inception but left out at inception must be declared within 15 days of inception.
3. Mid-term inclusion of newly acquired dependents (newly married spouse / newborn baby / newly adopted child) must be declared by the 15th of the succeeding month, subject to sufficient CD balance.
4. In case of non-compliance of the above inclusion timelines, pro-rata risk premium plus flat administrative charges of Rs. 500 per dependent plus applicable taxes shall apply.
5. Such mid-term dependents will be subject to a 1 month waiting period for all claims except accidental claims.

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POLICY ADMINISTRATION & MEMBER DELETION RULES

10(a) In case of deletion of a member from the group, cover will be suspended from the date of separation from the group. Refund of premium on account of deletion will be allowed from the date of separation provided the declaration is submitted latest by the 15th of the next calendar month; failing which refund will be calculated from the date of submission to ITGI.

10(b) No refund will be allowed to employees / families who have made a claim in the policy.

10(c) The HR / Group Administrator should immediately inform the TPA / Insurance Company of the date of relieving / separation to block policy coverage for the employee and family members. Consolidated monthly declaration must also be submitted on time.

11 Descriptive list of employees and sum insured should be duly recorded in policy documents.

COVERAGE RESTRICTIONS & OPERATIONAL CONDITIONS

12 Domiciliary Hospitalization: Not Covered

13 Limits for common ailments: Not Applicable

14 Corporate Floater: Not Covered

15 Ambulance Charges: 1% of S.I. subject to a maximum of Rs. 2,000 per event, subject to admissibility of the claim

16 All inpatient benefits linked to room category will be restricted to the room rent allowed under the policy. Additional expenditure due to choosing a higher room category will be borne by the insured.

17 In case of package treatment where bifurcation of room rent, medicines, operation theater expenses, consultation, etc. is not available, package charges shall be proportionately linked to the entitled room rent.

CLAIMS INTIMATION & SUBMISSION TIMELINES

18 **Intimation of claims:** As per the Standard ITGI GMC policy. Claims to be intimated within 7 days from the date of hospitalization. Non-compliance will result in 10% co-pay.

19 **Submission of reimbursement claim documents:**

- Hospitalization and Pre-hospitalization documents must be submitted within 30 days from the date of discharge.
- **Post-hospitalization** claim documents must be submitted within 15 days of completion of post-hospitalization treatment or the policy-stated post-hospitalization limit, whichever is earlier.
- Non-compliance will result in 10% co-pay.

IMPORTANT NOTE

All reimbursement claims under Network Hospitals are subject to additional 10% co-pay.

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ADDITIONAL POLICY CONDITIONS

20. Any other condition requested in quote slip and not mentioned in the approval is not covered / allowed under the policy.
21. Congenital Internal disease: Covered under the policy.
22. Congenital External disease: Excluded under the policy.
23. Terrorism related hospitalization is covered up to an AOA limit of Rs. 25 Lakh.
24. All reimbursement claims under Network Hospitals are subject to additional 10% co-pay.
25. Pre-Hospitalization and Post Hospitalization expenses for 30 and 60 days respectively, as defined under the policy, will also be reimbursed along with hospitalization expenses, subject to the overall Sum Insured limit of the Insured Person.
26. Excluded Hospitals / Medical Practitioners: The policy does not pay for treatment (cashless or reimbursement) undertaken in excluded hospitals or by excluded medical practitioners as specified in the policy list. The list is dynamic and may change from time to time. Please check the insurer website or contact the call centre / nearest office before admission or consultation.

IMPORTANT FINAL CONDITIONS

- All conditions and exclusions shall apply as per ITGI's Standard Group Medishield Policy, except as specifically mentioned or waived above.
- Policy should not be on a voluntary basis and all employees must be covered; otherwise the quote will be null and void.
- Insured occupation must not be a legal or CA firm or be related to any medical or media establishment.
- Any other condition requested in quote slip / RFQ and not mentioned in the approval is not covered / not allowed under the policy.
- This quote is valid for 15 days.

VIKALPA FINVEST ADVISORY NOTE

This quotation has been prepared for presentation purposes based on the insurer terms provided. Final issuance, acceptance, additions, deletions, claims servicing and all policy conditions remain subject to insurer underwriting, standard policy wordings and statutory requirements.

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Vikalpa Finvest

For Client Review
Ishan Netsol Pvt. Ltd.